

TRUTH-IN-SAVINGS DISCLOSURE

This disclosure contains information about terms, fees, and interest rates for some of the accounts we offer.

REG DD

STATEMENT SAVINGS/VACATION CLUB

The Statement Savings account offers the advantage of a detailed monthly statement showing account activity and earnings.

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations. You must deposit \$10.00 to open this account. Electronic fund transfers are not allowed from this account. You may make six (6) transfers from your account each month, if by Preauthorized (A preauthorized transfer includes any arrangement to pay a third party from the depositor's account, including orders received through ACH), or internal automatic transfers, or Internet transfers and telephone transfers, or Overdraft protection transfers, or Checks to third parties, or debit card or POS transactions. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.

PASSBOOK SAVINGS:

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited to the account quarterly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$10.00 to open this account. Electronic fund transfers are not allowed from this account.

CERTIFICATE OF DEPOSIT

Term: See Certificate of Deposit

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for *see Certificate of Deposit*. Interest begins to accrue on the business day you deposit non-cash items (for example, checks). Interest will be compounded daily and will be credited monthly or quarterly. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest of the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of *see rate sheet (1)* in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit *see rate sheet (2)* to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in *see Certificate of Deposit*. If you withdraw any of the principal before the maturity date, we may impose a penalty of *see rate sheet (3)* ON AMOUNT WITHDRAWN. This account will automatically renew. 15 Month Certificates will renew at a 12 month term. You will have 7 DAYS after the maturity date to withdraw funds without penalty.

ONE TIME CHANGE OPTION CERTIFICATE OF DEPOSIT

CUSTOMER HAS ONE TIME OPTION DURING TERM TO CHANGE INTEREST RATE. THE INTEREST MUST BE THE CURRENT RATE FOR THIS TERM.

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account, however, customer has one time option to change rate as noted above. The interest rate will be in effect for *see Certificate of Deposit*. Interest begins to accrue on the business day you deposit non-cash items (for example, checks). Interest will be compounded daily and will be credited monthly or quarterly. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest of the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of *see rate sheet (1)* in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit *see rate sheet (2)* to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature *see Certificate of Deposit*. If you withdraw any of the principal before the maturity date, we may impose a penalty *see rate sheet (3)* ON AMOUNT WITHDRAWN. This account will automatically renew. You will have 7 DAYS after the maturity date to withdraw funds without penalty.

STEP UP CERTIFICATE OF DEPOSIT

Term: See Certificate of Deposit

Rate Information: This Account is an interest bearing account. The interest rates and annual percentage yields are included in the Rate Chart. The initial interest rate for your account is *see rate sheet* with an annual percentage yield of *see rate sheet*. You will be paid this rate for *see Certificate of Deposit* period until *see Certificate of Deposit*, after which time the interest rate for your account will be *see Certificate of Deposit* with an annual percentage yield of *see Certificate of Deposit*. You will be paid this rate for *see Certificate of Deposit* until *see Certificate of Deposit*, after which time the interest rate for your account will be *see Certificate of Deposit* with an annual percentage yield of *see Certificate of Deposit*. Interest begins to accrue on the business day you deposit non-cash items (for example, checks). Interest will be compounded daily and will be credited monthly or quarterly. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest of the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of *see rate sheet (1)* in the account each day to obtain the disclosed annual percentage yields.

Limitations: You must deposit *see rate sheet (2)* to open this account. You may not make additional deposits. You may not make withdrawals from you account until the maturity date.

Time Account Limitations: Your account will mature in *see Certificate of Deposit*. If you withdraw any of the principal before the maturity date, we may impose a penalty of *see rate sheet (3)* ON AMOUNT WITHDRAWN. This account will automatically renew at a 12 month term. You will have 7 DAYS after this maturity date to withdraw funds without penalty.

MONEY MARKET DEPOSIT ACCOUNT

This account has tiered Interest Rates. You must maintain a minimum balance of \$2,500.00 in this account each day to obtain the annual percentage yield specified on our rate sheet.

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You must deposit \$ 2,500.00 to open this account. You may make six (6) preauthorized transfers from your account each four (4) week or similar period, if by preauthorized or internal automatic transfers (A preauthorized transfer includes any arrangement to pay a third party from the depositor's account, including orders received through ACH), internet transfers and telephone transfers, overdraft protection transfers, checks to third parties, debit card or POS transactions. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.

Account Fees: If balance falls below \$2,500, there will be a \$5.00 maintenance charge for that cycle. There is a limit of three (3) checks per month. If more than three (3) checks are written, a \$3.00 fee per check will be charged.

NEW YORK STATE BASIC BANKING ACCOUNT

Available to New York State residents only. Holders of this account may not hold any other transaction accounts (except burial fund) at Carthage Savings and Loan, National Association.

Rate Information: This is a non-interest bearing N.O.W. account. No interest will be earned or paid for any day, regardless of balance or amount of deposit.

Limitations: You must deposit \$25.00 to open this account, but thereafter no minimum balance is required to maintain this account. You may make an unlimited number of deposits without incurring any additional charge.

Fees: A maintenance fee of \$3.00 will be charged each month. An excess transaction fee of 25¢ will be charged for each debit transaction (withdrawal, check paid, automatic transfer or payment out of this account) in excess of eight during each periodic cycle. Your account will be charged 75¢ for transactions processed at any non-proprietary Automated Teller Machine (ATM not owned by Carthage Savings and Loan, National Association).

Additional Features: A withdrawal shall be deemed to be made when it is recorded on our books, which is not necessarily the date that you initiated the transaction.

FREE CHECKING

This is a non-interest bearing account with no monthly maintenance fee.

Limitations: You must deposit \$25.00 to open this account.

Additional Feature: 10¢ will be paid for each signature based debit card transaction.

50+ FREE CHECKING

This account is available to members 50 years of age or older.

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue on the business day you deposit non-cash items (for example, checks). Interest will be compounded daily and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. No minimum balance required to obtain interest.

Limitations: You must deposit \$25.00 to open this account.

Account Fees: There is no monthly maintenance fee.

nance fee.

Additional Feature: 10¢ will be paid for each signature based debit card transaction.

VIP FREE INTEREST/COMET CHECKING

This account is available to anyone with direct deposit or an automatic loan payment with us.

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue on the business day you deposit non-cash items (for example, checks). Interest will be compounded daily and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. No minimum balance required to obtain interest.

Limitations: You must deposit \$25.00 to open this account.

Account Fees: There is no monthly maintenance fee.

Additional Feature: 10¢ will be paid for each signature based debit card transaction.

HIGH INTEREST CHECKING (WITH REWARDS)

Personal checking for customers with the advantage of higher interest earnings if the balance is over \$2,500.00-*See Rate Chart* . Balance of \$2,500-\$25,000 -*See Rate Chart* will earn high interest rate. Balances over \$25,000 -*See Rate Chart* will earn a competitive interest rate. Offers the required advantage of monthly Electronic statements showing account activity and earnings.

Rate Information: This account is an interest bearing account. The interest rates and annual percentage yields are included in the Rate chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rates on the account daily. Interest begins to accrue on the business day you deposit non-cash items (for example, checks). Interest will be compounded daily and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. Interest rate will decrease on balances below \$2,500.00 and over \$25,000.00-*See Rate Chart*.

Limitations: You must deposit \$25.00 to open this account.

Account Fees: If balance falls below \$2,500.00 on any day of the month, there will be an \$8.00 maintenance charge for that cycle.

Additional Features: Up to \$10.00 per month rebated foreign ATM withdrawal fees if balance remains above \$2,500.00. Free Counter Checks. 10¢ will be paid for each signature based debit card transaction.

NONPROFIT CHECKING

This is a non-interest bearing account with no monthly maintenance fee.

Limitations: You must deposit \$25.00 to open this account.

CHRISTMAS CLUB

This is a continuing Christmas Savings Account and may be used each year. Your Christmas Club check will be mailed to you each October.

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue on the business day you deposit non-cash items (for example, checks). Interest will be compounded daily and will be credited to the account quarterly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$1.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$1.00 to open this account.

VACATION CLUB

The Vacation Club Savings Account offers the advantage of a detailed monthly Electronic Statement showing account activity and earnings.

This is a continuing Vacation Club Savings Account. A Vacation Club check will be mailed upon your request.

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue on the business day you deposit non-cash items (for example, checks). Interest will be compounded daily and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations. You may make six (6) transfers from your account each month, if by Preauthorized (A preauthorized transfer includes any arrangement to pay a third party from the depositor's account, including orders received through ACH), or internal automatic transfers, or Internet

transfers and telephone transfers, or Overdraft protection transfers, or Checks to third parties, or debit card or POS transactions. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.

INDIVIDUAL RETIREMENT ACCOUNT

A TAX SHELTER FOR YOUR MONEY WHILE YOU SAVE FOR YOUR RETIREMENT. YOU MAY CHOOSE ANY CERTIFICATE TERM LISTED ON OUR RATE SHEET.

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for *see Certificate of Deposit*. Interest begins to accrue on the business day you deposit non-cash items (for example, checks). Interest will be compounded daily and will be credit monthly or quarterly. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: No more than \$5,500.00 in contributions for 2012 & thereafter, unless you are 50 years of age or older, which allows a contribution of \$6,500.00 for 2012 tax year & thereafter. You will have 7 days after the maturity date to withdraw funds without penalty if you are under 59 ½ years old. Under the age of 59½ years, you will be subject to IRS penalties.

Account Fees: IRA-TRUSTEE TO TRUSTEE TRANSFER-\$25.00 FEE.

Time Account Information: Your account will mature in the certificate term you choose. If you withdraw any of the principal before the maturity date, we may impose a penalty of 1 month to 9 months interest depending on the term—*See Rate Sheet (3)*. This account will automatically renew. You will have 7 DAYS after the maturity date to withdraw funds without penalty.

You may deposit your IRA funds in the accounts in any of our certificate of deposits with a term greater than 6 months.

DEPOSIT ACCOUNTS

INACTIVITY: Your account will be considered inactive if for six months or 182 days no deposit or withdrawal is made and the balance is below \$100.00. Periodic posting (**to the passbook**) of interest credited to your account will keep it from being considered inactive.

DORMANCY: The account will be considered dormant if for three (3) consecutive years:

1. No deposit is made in it or no withdrawal is

made from it; and

that someone who is entitled to the funds on deposit knows about it ; and

3. The passbook is not presented to us for updating.

Your account will not be considered dormant if any of the above transactions occur at any time during the three (3) year period. After three (3) years of complete inactivity, the Bank must turn over the funds in the account to the Comptroller of the State of New York as abandoned property. Once forwarded, dormant account balances of \$20.00 or less are non-refundable from the State of New York and may be reclaimed by writing to the New York State Comptroller, Office of Unclaimed Funds, 110 State Street, Albany, New York 12236.

Payment of Items

Our institution pays smallest checks first.

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